

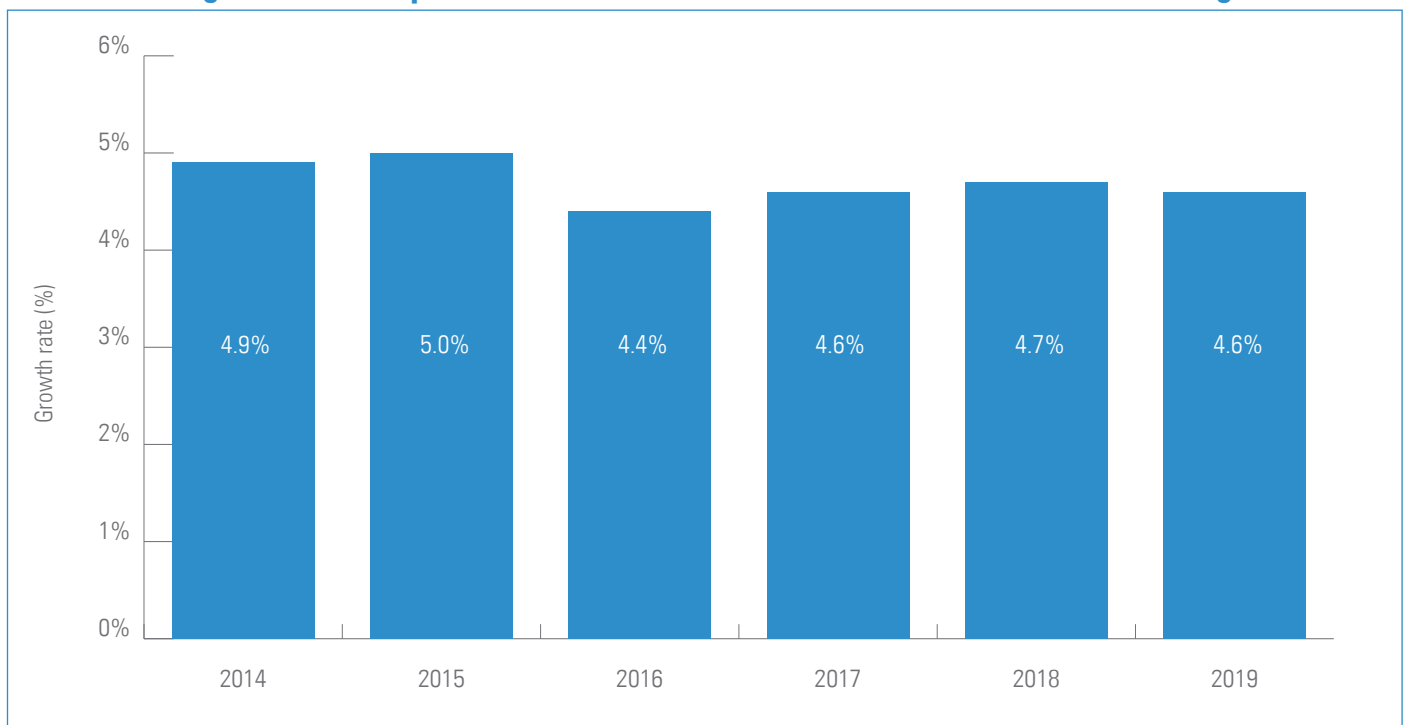


Global passenger traffic is projected to increase by 4.7% per annum over the medium-term, 2015 to 2019.

All indications are that a revival of the North American market may now be a reality, and that traffic demand in this region may be stronger than previously anticipated. At the same time, Europe's current traffic demand is shaping up to be more buoyant than one would have expected, given the region's anemic economic performance.

Looking to the longer term, however, Europe's socioeconomic, political and demographic challenges remain considerable and are expected to constrain traffic growth by more than what current indications would suggest. Moreover, economic growth projections for other regions have been downgraded; and this, in conjunction with softened projections for Europe, is expected to offset an expected uptick in traffic growth for North America.

Challenges in the European market to continue to constrain medium term traffic growth



Medium term passenger forecast								
	Estimates		Forecasts					
	2014	YOY	2015	2016	2017	2018	2019	2015-2019
Africa	167.4	4.8%	3.2%	4.4%	5.8%	6.1%	6.1%	5.1%
Asia/Pacific	2'208.8	5.0%	6.6%	6.2%	6.4%	6.3%	6.2%	6.3%
Europe	1'770.3	4.2%	4.6%	3.5%	3.6%	3.7%	3.6%	3.8%
LAC	511.9	7.3%	4.7%	5.5%	5.6%	5.8%	5.5%	5.4%
Middle East	295.4	10.2%	6.2%	5.9%	7.1%	7.4%	7.2%	6.8%
North America	1'626.2	3.9%	3.9%	2.2%	2.3%	2.5%	2.2%	2.6%
World	6'580.0	4.9%	5.0%	4.4%	4.6%	4.7%	4.6%	4.7%

Support your business case with world-class traffic data

The DKMA forecasting team is one of the most respected in the business with over 40 years of experience. We provide airport specific traffic forecasts for the purpose of infrastructure development, investments and business planning. Recent projects include traffic forecasts for the French DGAC and Nouakchott, Mauritania.

Contact:

P: +41 22 354 07 54

E: info@dkma.com

www.dkma.com